

Congregational Business Meeting

OCTOBER 21ST 2021

Fourth Quarter Report: Financial Secretary

July 2020 – June 2021



	<u>1st Qtr</u>	<u>2nd Qtr</u>	<u>3rd Qtr</u>	<u>4th Qtr</u>	<u>TOTALS</u>
Boys Brigade	\$0.00	\$347.00	\$152.00	\$0.00	\$499.00
Deacon	\$2,450.00	\$5,353.25	\$2,464.00	\$7,160.00	\$17,427.25
Deaconess	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Expansion/building	\$1,950.57	\$2,030.22	\$2,015.53	\$1,390.00	\$7,386.32
General Fund	\$130,713.52	\$217,705.44	\$129,491.41	\$147,399.72	\$625,310.09
General Fund: non-budget	\$2,595.00	\$605.00	\$70.00	\$183.61	\$3,453.61
General: Reimbursements	\$2,357.37	\$1,718.09	\$938.45	\$58,061.93	\$63,075.84
Girls Club/GEMS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
HOW Food Bank	\$2,305.00	\$8,103.00	\$4,076.00	\$3,398.00	\$17,882.00
Missions Fund	\$25,800.78	\$58,937.13	\$29,431.03	\$35,385.42	\$149,554.36
Missions: Mochau Scholarship	\$80.56	\$176.42	\$120.53	\$855.00	\$1,232.51
Missions: non-budget	\$520.00	\$0.00	\$0.00	\$0.00	\$520.00
Pastor's Love Offering	\$0.00	\$11,415.00	\$425.00	\$100.00	\$11,940.00
Thanksgiving Offering	\$60.00	\$930.00	\$0.00	\$0.00	\$990.00
Women's Ministry	\$0.00	\$0.00	\$10.00	\$0.00	\$10.00
Youth	\$0.00	\$0.00	\$60.00	\$1.17	\$61.17
Youth: Challenge	\$0.58	\$0.25	\$0.54	\$0.00	\$1.37
Youth: Non Budget	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Youth: Retreat	\$0.00	\$0.00	\$0.01	\$0.00	\$0.01
<u>TOTALS</u>	\$168,833.38	\$307,320.80	\$169,254.50	\$253,934.85	\$899,343.53

First Quarter Report: Financial Secretary

July 2021 – September 2021



	<u>1st Qtr</u>	<u>2nd Qtr</u>	<u>3rd Qtr</u>	<u>4th Qtr</u>	<u>TOTALS</u>
Boys Brigade	\$0.00				
Deacon	\$1,505.00				
Deaconess	\$0.00				
Expansion/building	\$1,605.00				
General Fund	\$105,074.44				
General Fund: non-budget	\$2,881.00				
General: Reimbursements	\$308.23				
Girls Club/GEMS	\$0.00				
HOW Food Bank	\$1,948.50				
Missions Fund	\$27,668.28				
Missions: Mochau Scholarship	\$2,600.00				
Missions: non-budget	\$10.00				
Pastor's Love Offering	\$0.00				
Thanksgiving Offering	\$0.00				
Women's Ministry	\$0.00				
Youth	\$0.00				
Youth: Challenge	\$0.00				
Youth: Non Budget	\$0.00				
Youth: Retreat	\$0.00				
<u>TOTALS</u>	\$143,600.45	\$0.00	\$0.00	\$0.00	\$0.00

Annual Report: General Fund

July 2020 – June 2021



	Actual	Budget	\$ Variance	% Variance
Total Income	648,164	689,598	-41,434	93.99%
Expenses				
Salaries	377,209	387,154	-9,945	97.43%
Benefits	86,773	95,055	-8,282	91.29%
Property Expense	94,862	89,400	5,462	106.11%
Office Expense	35,012	39,639	-4,627	88.33%
Adult Ministries	1,190	5,800	-4,610	20.51%
Children's Ministries	4,180	10,300	-6,120	40.58%
Fellowship/Caring Expense	980	3,750	-2,770	26.13%
Worship Expense	3,397	5,500	-2,103	61.76%
Student Ministries	2,707	9,000	-6,293	30.08%
Evangelical Free Church	21,000	21,000	0	100%
Ministerial/Board Expense	<u>15,813</u>	<u>23,000</u>	<u>-7,187</u>	<u>68.75%</u>
Total Expenses	643,123	689,598	-46,475	93.26%
Net Operating Income/(Loss)	5,042			
PPP Forgiveness	85,361			
Net Income	90,403			

Annual Report: General Fund

As of June 2021



DEACON'S FUND

7/1/2020	Beginning Fund Balance	17,837
	Year-to-date receipts	16,437
	Year-to-date expenditures	<u>22,381</u>
	Year-to-date net income	<u>(5,944)</u>
6/30/2021	Ending Fund Balance	<u><u>11,893</u></u>

HOW FUND

7/1/2020	Beginning Fund Balance	16,793
	Year-to-date receipts	18,876
	Year-to-date expenditures	<u>29,712</u>
	Year-to-date net income	<u>(10,836)</u>
6/30/2021	Ending Fund Balance	<u><u>5,957</u></u>

CASH ON HAND

General Account*	202,729
Gold MM Savings	67,341
CIF Demand Deposit Account	35,181
Deacon's Account	12,343

* includes general fund, missions fund, capital projects, HOW, and restricted fund

First Quarter Report: General Fund

July 2021 – September 2021 Preliminary



	Actual	Budget	over Budget	% of Budget
Total Income	106,971	163,847	-56,876	65%
Expenses:				
Salaries	81,576	98,354	-16,779	83%
Benefits	29,748	28,224	1,524	105%
Property Expense	39,964	27,262	12,701	147%
Office Expense	9,408	9,904	-495	95%
Adult Ministries	1,450	1,175	275	123%
Children's Ministries	656	1,950	-1,294	34%
Fellowship/Caring Expense	1,194	750	444	159%
Worship Expense	413	1,437	-1,024	29%
Student Ministries	598	2,250	-1,652	27%
Evangelical Free Church	5,250	5,250	0	100%
Ministerial/Board Expense	<u>3,466</u>	<u>5,937</u>	<u>-2,472</u>	58%
Total Expenses	173,723	182,494	-8,772	95%
Net Income	-66,752	-18,647	-48,105	358%

Fourth Quarter Report: Missions Fund

July 2020 – June 2021



	Actual	Budget	\$ Variance	% Variance	Other
	6/30/2021	6/30/2021	To Budget	To Budget	Giving
Giving to Mission's Budget	152,367	166,720	(14,353)	-9%	1,753
Expenses					
Church Planting / Pastor Training	50,400	50,400	0	0%	
Mercy Ministries	38,475	38,475	(0)	0%	
Student & Family Ministries	65,925	65,925	-	0%	
Retired Individuals	500	1,000	500	50%	
Administration	1,943	8,420	6,477	77%	
<u>Contingency Fund / One Time Needs</u>	<u>1,000</u>	<u>2,500</u>	<u>1,500</u>	<u>60%</u>	
Total Expense	158,243	166,720	8,477	5%	
20/21 Fiscal Year Net Income	(4,124)				
Retain Earnings 06/30/2021	24,694				

First Quarter Report: Missions Fund

July 2021 – September 2021



	Actual	Budget	\$ Variance	% Variance	Other
	6/30/2021	6/30/2021	To Budget	To Budget	Giving
Projected Giving to Mission's Budget	27,668	41,668	(14,000)	-34%	2,610
Expenses					
Church Planting / Pastor Training	12,900	12,900	-	0%	
Mercy Ministries	9,119	9,119	-	0%	
Student & Family Ministries	17,281	17,481	200	1%	
Retired Individuals	125	125	-	0%	
Administration	-	1,418	1,418	100%	
<u>Contingency Fund / One Time Needs</u>	<u>-</u>	<u>625</u>	<u>625</u>	<u>100%</u>	
Total Expense	39,425	41,668	2,243	5%	
20/21 Fiscal Year Net Income	(9,147)				
Retain Earnings 09/30/2021	15,547				